

Notes of Interest



When you are out Auto shopping this spring call us! We will pre qualify you with a great rate and make your auto shopping a whole lot easier!

Special points of interest:

- Rates
- Annual Meeting
- Coins
- Home Equity Program

A few things to know when you are in the market for a Mortgage

When you are ready to start shopping for a home it can be a little overwhelming. We have a few tips for you to help make it as easy as possible. If you find that you have questions regarding our mortgage program please feel free to call Cinda, Linda or Jennifer. Our loan experts will be more than happy to answer your questions and help you get pre qualified for the home of your dreams.

What is the difference between fixed or adjustable rate mortgage?

A fixed rate can be taken out for 10,15 or 20 years and the interest rate will stay the same until the loan is paid in full. An adjustable rate mortgage can be taken out for 15,20 or 30 years but is fixed for 3 or 5 years, the rate then becomes adjustable on the 1st day of the anniversary month in which it was originally opened. Our options are a 3/1 or 5/1 ARM. Please call a loan officer for specific interest rate quotes and details.

Can I use my IRA or 401(k) plan for down payment money?

Yes! Under the 1997 Taxpayer Relief Act, first time homebuyers can withdraw up to \$10,000 penalty free from either an IRA or 401(k) plan. This \$10,000 is a lifetime limit and the money must be used within 120 days from the date you receive it. Please check with your tax accountant and employer about the repayment plan.

What should I have with me to apply for a mortgage?

- Gross income amount, including secondary income sources, if applicable
- Asset information, including the value of your bank account, investments and others
- Current expenses, including housing, credit cards, loans, child support if applicable
- Social Security number
- Name and address of employer, if you have been on the job for less than 2 years please provide your previous employers information
- Estimated purchase price

What if I found a home that is on several acres can I still get my loan with the Credit Union?

Yes, we can do non conforming loans.

What all is included in closing cost?

The closing costs depend largely on whether or not you are purchasing or refinancing your home. But a good estimate of these costs would be from \$600.00 to \$1500.00.

If you have any more questions please feel free to call us! Happy house hunting!

RATES

**REGULAR
SHARES**
0.75% APY

IRA'S
2.79% APY

**MONEY
MARKETS**
1.25% APY

Think Spring!

**HARDIN COMMUNITY
FEDERAL CREDIT UNION**

12837 ST RT 68 S &
101 JACOB PARROTT BLVD.
KENTON OH 43326

419-674-4998
OR
419-675-2322

1-800-860-5704
CU ID: 129

WWW.HARDINFCU.COM

HOURS:
MONDAY-THURSDAY
8:00-4:30
FRIDAY 7:30-5:00
WITH EXTENDED DRIVE-
THRU SERVICE UNTIL 5:30

2006 Annual Meeting

The 2006 Annual Meeting was held on March 4, at the Hardin County Armory. There were 128 people in attendance. The Plaza Inn served a great meal and we had a wonderful selection of door prizes. The meeting was called to order by President Doug Clark, CEO Matt Jennings presented service awards to the following, for 5 years of service Shannon Allmon, Beth Delong, Kim Beach and Shannon Mckinley. A 10 year service award was presented to Jennifer Nelson and Richard Wilcox also received a 10 year award for his years of service on the Board of Directors. Also recognized was Jim Schertzer who retired from the board in December 2005 and Linda Garmon for 26 years of service. Linda is planning on retiring at the end of 2006. The financial report was given by Terry Minter with positive economic news! Matt Jennings and Shannon Allmon talked about where the Credit Union had been the past year and the services that have been implemented and what to look forward to in 2006. The evening closed with President Doug Clark saying a few words and adjourning the meeting.

COINS

We are now offering a nice selection of coins that can be purchased at the both offices. We have coins for several occasions such as coins for a new baby that can be engraved, we also have John Deere and commemorative coins. To see this nice selection stop by today or if you are looking for something in particular check with Beth Delong at the Branch.

Home Equity

Our new Home Equity program is now up and running. If you are interested in a Fixed or Variable rate Home Equity we can help. If you apply today for a **Fixed Rate Home Equity your application fee will be waived.** So stop by or Call Cinda, Linda or Jennifer for all the details.

ID YOUR KIDS FOR FREE

We are planning a ID your kids day on April 29 at the Branch office from 9-12. We encourage you to bring your kids to get their finger prints and a free kit. The kit has all the information you may need in the event of an emergency. Watch the internet and both offices for more information or if you have questions feel free to call Shannon Allmon at 419-675-2322.

Holiday Closings:

April 14 Good Friday closing @ 1:00
May 29 Memorial Day
July 4 Fourth of July



Equal Housing lender



